

## Explanation of variances – pro forma

Name of smaller authority: **Marlingford and Colton Parish Council**

County area (local councils and **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,140	9,174				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	10,900	400	3.81%	NO		
3 Total Other Receipts	1,601	2,202	601	37.54%	YES	£1490 received from fundraising for amenity area	
4 Staff Costs	5,613	5,349	-264	4.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,454	13,481	7,027	108.88%	YES	£8146.80 spent on new play equipment	
7 Balances Carried Forward	9,174	3,446				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,174	3,445				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,583	43,349	5,766	15.34%	YES	One piece of play equipment removed and replaced with new equipment.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable